

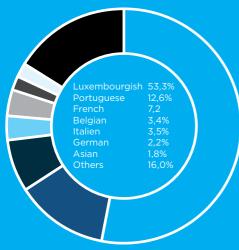
www.investinluxembourg.kr



GENERAL INFORMATION LUXEMBOURG

- **X** Land Area (km²) **2,586.40**
- X Population >600,000
- X One of the highest GDP per capita in the world
- ★ Head of State HRH Grand Duke Henri
- X Prime Minister Xavier Bettel
- ∀ Vice Prime Minister / Minister of the Economy: Etienne Schneider
- X Credit Rating (by S&P) AAA
- ★ Currency Euro
- Official Languages Luxembourgish, French and German. English widely spoken.
- ※ No. of nationalities ≥170
- X Non Luxembourg nationals in the workforce >70%

A multinational and multicultural society (2017)



KOREANS LIVING IN LUXEMBOURG

in **2019: 176**

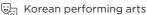
Evolution since 2011:

2018: 161; **2017:** 143; **2016:** 167; **2015:** 216; **2014:** 163; **2013:** 108; **2012:** 85; **2011:** 61

KOREAN LANGUAGE AND CULTURE

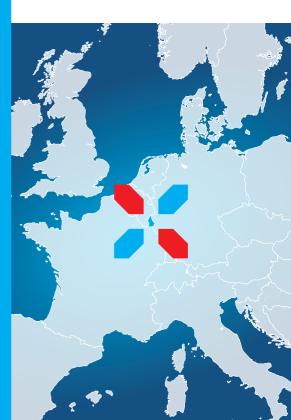
Korean language class at the International School of Luxembourg every Saturday 9.00 - 12.00 h

Local friends association "Les amis de la Corée au Luxembourg" organises:



Korean Cooking Lessons

Korean Language lessons





SOUTH KOREAN MANUFACTURERS IN LUXEMBOURG

- Samhwa Steel (spring wire)
- Hyosung (fabric tire code)
- Kiswire Arcelor Mittal (steel) tire code, European HQ)
- Doosan Circuit Foil (electronics) component - copper foil)

Active student exchange agreements between the University of Luxembourg and

- Korea University
- Hanyang University

Joint research activities between research institutions in Luxembourg and Korean researchers

SECTOR HIGHLIGHTS



World leader in Fintech

2nd largest investment fund centre in the world



Greenbonds

Green stock exchange for listing green bonds.



Luxembourg is one of the largest and most secure data hubs in the world, providing strong infrastructure for 'Big Data' ventures, cybersecurity and e-commerce companies



Innovative digital supply chain. Excellent air, rail, road and waterway network. Three CargoLux flights per week between Luxembourg and Seoul.



Space

Vibrant space ecosystem and unique legal, regulatory and business environment to explore and use space resources



Cleantech

Government drive towards a circular economy



Start-up

Flourishing and vibrant start-up community and ecosystem



Smart Mobility

solutions with cross border testbed between Luxembourg, Germany and France



Finance

#1 cross border investment fund centre

SOUTH KOREA - LUXEMBOURG RELATIONSHIP DEVELOPMENT ROADMAP

	1950s	A group of around 80 volunteers from Luxembourg fought alongside Korean and other Allied countries in the Korean War.
The state of the s	1962	Establishment of diplomatic relations between the Republic of Korea and the Grand-Duchy of Luxembourg
	1988	HRH the Grand Duke and his family visit Korea, Luxembourg athletes participation in Seoul Olympic Games
	1996	First Blast Furnace made by Luxembourg engineering (PW)
•••••	1997	Opening of Luxembourg Trade & Investment office in Seoul (old name: Luxembourg Board of Economic Development)
EIP	2000	Cargolux first direct flight to Korea, Cargolux Opening Reception
U		·· Kor-Lux Aviation Agreement
		Prime Minister H.E. Jean-Claude Juncker visit to Korea
	2001	Inauguration of new plant of Trefil ARBED (joint venture of ARBED and KISWIRE)
	2004	Samhwa Steel, first Korean manufacturing company in Luxembourg
	2007	PW award Blast Furnace project (50 million euro) from Hyundai Steel
	2010	MoU between Luxembourg Ministry of Economy - Korean Innobiz (Innovative SMEs)
1		·· NEXON, first Korean on-line gaming company in Luxembourg
		·· Hyosung took over Goodyear (fabric & steel code plants)
	2013	Luxembourg - Korea Friendship concert in Phillharmonie, organized by KISWIRE
		· MGAME, SK Broadband servers in Luxembourg IDC
	2014	Kiswire took over Arcelor Mittal's Steel code business, set up European HQ in Luxembourg
		· Doosan took over Circuit Foil Luxembourg
		· Mou between Luxembourg Ministry of Economy & Seoul Metropolitan Government
		· MoU between Technoport & Seoul Business Agency
		- EST Soft, Vertigo Games, JC Planet servers in Luxembourg IDC
		· DH Lighting (automotive component) logistics center in Luxembourg
	2016	Paygate, ICTK Korean Fintech companies in luxembourg
	2018	HE Prime Minister Xavier Bettel official visit to Korea

